



1316878

LDWSF
12.3.346.1 v1
12/31/04Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2004 or tax year beginning _____, 2004, ending _____

▶ See separate instructions.

OMB No. 1545-0123

2004**A Check if:**

- 1 Consolidated return (attach Form 851) ☐
- 2 Personal holding company (attach Schedule PH) ☐
- 3 Personal service corp (see instructions) ☐
- 4 Schedule M-3 required (attach Sch M-3) ☐

Use IRS label.
Otherwise, print or type.

WILLINGHAM, INC.
20008 - 244TH AVENUE SE
MAPLE VALLEY, WA 98038

B Employer identification number

91-1940932

C Date incorporated

7/01/1978

D Total assets (see instructions)

\$ 25,149.

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

| | | | | | | | |
|--|---|----------|------------------------------|--|------------|----------|----------|
| I N C O M E | 1 a Gross receipts or sales. | 231,145. | b Less returns & allowances. | | c Balance. | 1 c | 231,145. |
| | 2 Cost of goods sold (Schedule A, line 8). | | | | | 2 | 123,954. |
| | 3 Gross profit. Subtract line 2 from line 1c. | | | | | 3 | 107,191. |
| | 4 Dividends (Schedule C, line 19). | | | | | 4 | |
| | 5 Interest. | | | | | 5 | |
| | 6 Gross rents. | | | | | 6 | |
| | 7 Gross royalties. | | | | | 7 | |
| | 8 Capital gain net income (attach Schedule D (Form 1120)). | | | | | 8 | |
| | 9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797). | | | | | 9 | |
| | 10 Other income (see instructions — attach schedule). | | | | | 10 | |
| | 11 Total income. Add lines 3 through 10. | | | | | 11 | 107,191. |
| D E D U C T I O N S S E E I N S T R U C T I O N S | 12 Compensation of officers (Schedule E, line 4). | | | | | 12 | 23,000. |
| | 13 Salaries and wages (less employment credits). | | | | | 13 | 8,017. |
| | 14 Repairs and maintenance. | | | | | 14 | |
| | 15 Bad debts. | | | | | 15 | |
| | 16 Rents. | | | | | 16 | 11,689. |
| | 17 Taxes and licenses. | | | | | 17 | 1,426. |
| | 18 Interest. | | | | | 18 | |
| | 19 Charitable contributions (see instructions for 10% limitation). | | | | | 19 | 0. |
| | 20 Depreciation (attach Form 4562). | 20 | 4,200. | | | | |
| | 21 Less depreciation claimed on Schedule A and elsewhere on return. | 21 a | | | | 21 b | 4,200. |
| | 22 Depletion. | | | | | 22 | |
| 23 Advertising. | | | | | 23 | 3,672. | |
| 24 Pension, profit-sharing, etc. plans. | | | | | 24 | | |
| 25 Employee benefit programs. | | | | | 25 | 9,323. | |
| 26 Other deductions (attach schedule). | | | SEE STATEMENT 1 | | 26 | 40,885. | |
| 27 Total deductions. Add lines 12 through 26. | | | | | 27 | 102,212. | |
| 28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11. | | | | | 28 | 4,979. | |
| 29 Less: a Net operating loss deduction (see instructions). | 29 a | 4,979. | | | | | |
| b Special deductions (Schedule C, line 20). | 29 b | | | | 29 c | 4,979. | |
| T A X A N D P A Y M E N T S | 30 Taxable income. Subtract line 29c from line 28 (see instructions if Sch C, line 12, was completed). | | | | | 30 | 0. |
| | 31 Total tax (Schedule J, line 11). | | | | | 31 | 0. |
| | 32 Payments: a 2003 overpayment credited to 2004. | 32 a | | | | | |
| | b 2004 estimated tax payments. | 32 b | | | | | |
| | c Less 2004 refund applied for on Form 4466. | 32 c | | | | | |
| | d Bal ▶ | 32 d | 0. | | | | |
| | e Tax deposited with Form 7004. | 32 e | | | | | |
| | f Credit for tax paid on undistributed capital gains (attach Form 2439). | 32 f | | | | | |
| | g Credit for federal tax on fuels (attach Form 4136). See instructions. | 32 g | | | | 32 h | 0. |
| | 33 Estimated tax penalty (see instructions). Check if Form 2220 is attached. | | | | | 33 | |
| | 34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed. | | | | | 34 | 0. |
| 35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid. | | | | | 35 | | |
| 36 Enter amount of line 35 you want: Credited to 2005 estimated tax. Refunded ▶ | | | | | 36 | | |

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below? (see inst)

☒ Yes ☐ No**Paid Preparer's Use Only**

Preparer's signature

Date

Check if self-employed ☐

Preparer's SSN or PTIN

Firm's Name (or yours if self-employed), address, and ZIP code

WILLIAM H. BRATTON, CPA
25022 104TH AVE SE, SUITE E
KENT, WA 98030

EIN 91-1347623

Phone no. (253) 854-7990

Schedule A Cost of Goods Sold (see instructions)

| | | | |
|---|---|---|------------------------|
| 1 | Inventory at beginning of year | 1 | |
| 2 | Purchases | 2 | 122,101. |
| 3 | Cost of labor | 3 | |
| 4 | Additional Section 263A costs (attach schedule) | 4 | |
| 5 | Other costs (attach schedule) | 5 | SEE STATEMENT 3 1,853. |
| 6 | Total. Add lines 1 through 5. | 6 | 123,954. |
| 7 | Inventory at end of year | 7 | |
| 8 | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2. | 8 | 123,954. |

9a Check all methods used for valuing closing inventory:

- (i) ☒ Cost as described in Regulations section 1.471-3
(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4
(iii) ☐ Other (specify method used and attach explanation.)

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c).

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9d**e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☒ Nof Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation. ☐ Yes ☒ No**Schedule C Dividends and Special Deductions** (see instructions)

| | (a) Dividends received | (b) Percentage | (c) Special deductions (a) x (b) |
|----|--|----------------|----------------------------------|
| 1 | Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock) | 70 | |
| 2 | Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock) | 80 | |
| 3 | Dividends on debt-financed stock of domestic and foreign corporations (section 246A) | SEE INSTR. | |
| 4 | Dividends on certain preferred stock of less-than-20%-owned public utilities | 42 | |
| 5 | Dividends on certain preferred stock of 20%-or-more-owned public utilities | 48 | |
| 6 | Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction | 70 | |
| 7 | Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction | 80 | |
| 8 | Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b)) | 100 | |
| 9 | Total. Add lines 1 through 8. See instructions for limitation | | |
| 10 | Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 | 100 | |
| 11 | Dividends from affiliated group members and certain FSCs that are subject to the 100% deduction | 100 | |
| 12 | Dividends from controlled foreign corporations subject to the 85% deduction (attach Form 8895) | 85 | |
| 13 | Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11 | | |
| 14 | Income from controlled foreign corporations under subpart F (attach Form(s) 5471) | | |
| 15 | Foreign dividend gross-up (section 78) | | |
| 16 | IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d)) | | |
| 17 | Other dividends | | |
| 18 | Deduction for dividends paid on certain preferred stock of public utilities | | |
| 19 | Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4. | | |
| 20 | Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b. | | |

Schedule E Compensation of Officers (see instructions for page 1, line 12)**Note:** Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.

| 1 | (a) Name of officer | (b) Social security number | (c) Percent of time devoted to business | Percent of corporation stock owned | | (f) Amount of compensation |
|---|---|----------------------------|---|------------------------------------|---------------|----------------------------|
| | | | | (d) Common | (e) Preferred | |
| | | | % | % | % | |
| | | | % | % | % | |
| | | | % | % | % | |
| | | | % | % | % | |
| | | | % | % | % | |
| 2 | Total compensation of officers. | | | | | |
| 3 | Compensation of officers claimed on Schedule A and elsewhere on return. | | | | | |
| 4 | Subtract line 3 from line 2. Enter the result here and on page 1, line 12. | | | | | |

Schedule J Tax Computation (see instructions)

| | | |
|---|--------|--------|
| 1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563). <input type="checkbox"/> | | |
| Important: Members of a controlled group, see instructions. | | |
| 2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, & \$9,925,000 taxable income brackets (in that order): | | |
| (1) \$ | (2) \$ | (3) \$ |
| b Enter the corporation's share of: (1) Additional 5% tax (not more than \$11,750). | | \$ |
| (2) Additional 3% tax (not more than \$100,000). | | \$ |
| 3 Income tax. Check if a qualified personal service corporation under section 448(d)(2) (see instructions). <input type="checkbox"/> | | 3 0. |
| 4 Alternative minimum tax (attach Form 4626). | | 4 |
| 5 Add lines 3 and 4. | | 5 0. |
| 6a Foreign tax credit (attach Form 1118). | 6a | |
| b Possessions tax credit (attach Form 5735). | 6b | |
| c Check: <input type="checkbox"/> Nonconventional source fuel credit <input type="checkbox"/> QEV credit (attach Form 8834). | 6c | |
| d General business credit. Check box(es) and indicate which forms are attached. <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify). | 6d | |
| e Credit for prior year minimum tax (attach Form 8827). | 6e | |
| f Qualified zone academy bond credit (attach Form 8860). | 6f | |
| 7 Total credits. Add lines 6a through 6f. | 7 | |
| 8 Subtract line 7 from line 5. | 8 | |
| 9 Personal holding company tax (attach Schedule PH (Form 1120)). | 9 | |
| 10 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule). | 10 | |
| 11 Total tax. Add lines 8 through 10. Enter here and page 1, line 31. | 11 | 0. |

Schedule K Other Information (see instructions)

| | | | |
|--|--------|---|---|
| 1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____ | Yes No | | |
| 2 See the instructions and enter the: a Business activity code no. <u>811420</u> b Business activity <u>INSTALLER</u> c Product or service <u>UPHOLSTERY</u> | | | |
| 3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If 'Yes,' attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year. | | X | |
| 4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If 'Yes,' enter name and EIN of the parent corporation _____ | | X | |
| 5 At the end of the tax year, did any individual, partnership, corporation, estate or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If 'Yes,' attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter % owned _____ | | X | |
| 6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316). If 'Yes,' file Form 5452, Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary. | | X | |
| 7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation? If 'Yes,' enter: (a) Percentage owned _____ and (b) Owner's country _____ | | | X |
| c The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached _____ | | | |
| 8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. | | | |
| 9 Enter the amount of tax-exempt interest received or accrued during the tax year. <u>\$ NONE</u> | | | |
| 10 Enter the number of shareholders at the end of the tax year (if 75 or fewer) <u>2</u> | | | |
| 11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Temporary Regulations section 1.1502-21T(b)(3)(i) or (ii) must be attached or the election will not be valid. | | | |
| 12 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) <u>\$ 143,251.</u> | | | |
| 13 Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? If 'Yes,' the corporation is not required to complete Schedules L, M-1, and M-2 on page 4. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. <u>\$ NONE</u> | | | X |

Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach **Schedule N (Form 1120)**, Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Note: The corporation is not required to complete Schedules L, M-1 and M-2 if Question 13 on Schedule K is answered 'Yes.'

| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|---|--|-----------------------|---------|-----------------|---------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 | Cash | | 3,274. | | 106. |
| 2a | Trade notes and accounts receivable | 6,140. | | 12,891. | |
| b | Less allowance for bad debts | | 6,140. | | 12,891. |
| 3 | Inventories | | | | |
| 4 | U.S. government obligations | | | | |
| 5 | Tax-exempt securities (see instructions) | | | | |
| 6 | Other current assets (attach schedule) .. SEE ST. 4 | | 125. | | 178. |
| 7 | Loans to shareholders | | | | 8,174. |
| 8 | Mortgage and real estate loans | | | | |
| 9 | Other investments (attach schedule) | | | | |
| 10a | Buildings and other depreciable assets | 111,854. | | 119,854. | |
| b | Less accumulated depreciation | 111,854. | | 116,054. | 3,800. |
| 11a | Depletable assets | | | | |
| b | Less accumulated depletion | | | | |
| 12 | Land (net of any amortization) | | | | |
| 13a | Intangible assets (amortizable only) | | | | |
| b | Less accumulated amortization | | | | |
| 14 | Other assets (attach schedule) | | | | |
| 15 | Total assets | | 9,539. | | 25,149. |
| Liabilities and Shareholders' Equity | | | | | |
| 16 | Accounts payable | | 5,125. | | 10,261. |
| 17 | Mortgages, notes, bonds payable in less than 1 year | | | | |
| 18 | Other current liabilities (attach sch) .. SEE ST. 5 | | | | 633. |
| 19 | Loans from shareholders | | -4,095. | | 905. |
| 20 | Mortgages, notes, bonds payable in 1 year or more | | | | |
| 21 | Other liabilities (attach schedule) | | | | |
| 22 | Capital stock: a Preferred stock | | | | |
| | b Common stock | 1,000. | 1,000. | 1,000. | 1,000. |
| 23 | Additional paid-in capital | | 5,535. | | 5,535. |
| 24 | Retained earnings — Approp (att sch) | | | | |
| 25 | Retained earnings — Unappropriated | | 1,974. | | 6,815. |
| 26 | Adjmnt to shareholders' equity (att sch) | | | | |
| 27 | Less cost of treasury stock | | | | |
| 28 | Total liabilities and shareholders' equity | | 9,539. | | 25,149. |

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)

| | | | | | |
|---|---|--------|----|--|--------|
| 1 | Net income (loss) per books | 4,841. | 7 | Income recorded on books this year not included on this return (itemize): | |
| 2 | Federal income tax per books | | | Tax-exempt interest \$ | |
| 3 | Excess of capital losses over capital gains | | | | |
| 4 | Income subject to tax not recorded on books this year (itemize): | | | | |
| 5 | Expenses recorded on books this year not deducted on this return (itemize): | | 8 | Deductions on this return not charged against book income this year (itemize): | |
| a | Depreciation | | a | Depreciation | |
| b | Charitable contributions | | b | Charitable contribns | |
| c | Travel & entertainment | 138. | | | |
| | | 138. | 9 | Add lines 7 and 8 | 0. |
| 6 | Add lines 1 through 5 | 4,979. | 10 | Income (page 1, line 28) — line 6 less line 9 | 4,979. |

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

| | | | | | |
|---|------------------------------------|--------|---|---|------------------|
| 1 | Balance at beginning of year | 1,974. | 5 | Distributions | a Cash |
| 2 | Net income (loss) per books | 4,841. | | b Stock | c Property |
| 3 | Other increases (itemize): | | 6 | Other decreases (itemize): | |
| | | | 7 | Add lines 5 and 6 | |
| 4 | Add lines 1, 2, and 3 | 6,815. | 8 | Balance at end of year (line 4 less line 7) | 6,815. |

SCHEDULE D
(Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1120, 1120-A, 1120-F, 1120-FSC, 1120-H,
1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT,
1120-RIC, 1120-SF, 990-C, or certain Forms 990-T.

OMB No. 1545-0123

2004

Name

WILLINGHAM, INC.

Employer identification number

91-1940932

Part I Short-Term Capital Gains and Losses — Assets Held One Year or Less

| (a) Description of property (Example, 100 shares of Z Co) | (b) Date acquired (month, day, year) | (c) Date sold (month, day, year) | (d) Sales price (see instructions) | (e) Cost or other basis (see instructions) | (f) Gain or (loss) (Subtract (e) from (d)) |
|---|--|--|--|--|--|
| 1 | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| 2 | Short-term capital gain from installment sales from Form 6252, line 26 or 37 | | | | 2 |
| 3 | Short-term gain or (loss) from like-kind exchanges from Form 8824 | | | | 3 |
| 4 | Unused capital loss carryover (attach computation) SEE STATEMENT 6 | | | | 4 -7,658. |
| 5 | Net short-term capital gain or (loss). Combine lines 1 through 4 | | | | 5 -7,658. |

Part II Long-Term Capital Gains and Losses — Assets Held More Than One Year

| | | | | | |
|----|---|--|--|--|----|
| 6 | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| 7 | Enter gain from Form 4797, line 7 or 9 | | | | 7 |
| 8 | Long-term capital gain from installment sales from Form 6252, line 26 or 37 | | | | 8 |
| 9 | Long-term gain or (loss) from like-kind exchanges from Form 8824 | | | | 9 |
| 10 | Capital gain distributions (see instructions) | | | | 10 |
| 11 | Net long-term capital gain or (loss). Combine lines 6 through 10 | | | | 11 |

Part III Summary of Parts I and II

| | | | |
|----|--|----|----|
| 12 | Enter excess of net short-term capital gain (line 5) over net long-term capital loss (line 11) | 12 | |
| 13 | Net capital gain. Enter excess of net long-term capital gain (line 11) over net short-term capital loss (line 5) | 13 | |
| 14 | Add lines 12 and 13. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns | 14 | 0. |

Note: If losses exceed gains, see *Capital losses* in the instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see the instructions for Forms 1120 and 1120-A.

Schedule D (Form 1120) 2004

Depreciation and Amortization
(Including Information on Listed Property)▶ See separate instructions.
▶ Attach to your tax return.

OMB No. 1545-0172

2004
67

Name(s) shown on return

WILLINGHAM, INC.

Identifying number

91-1940932

Business or activity to which this form relates

FORM 1120**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|---|------------------------------|------------------|
| 1 | Maximum amount. See instructions for a higher limit for certain businesses | 1 | \$102,000. |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation | 3 | \$410,000. |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2003 Form 4562 | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs) | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2005. Add lines 9 and 10, less line 12 | 13 | |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

| | | | |
|----|---|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election (see instructions) | 15 | |
| 16 | Other depreciation (including ACRS) (see instructions) | 16 | |

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

| | | | |
|----|--|----|--|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2004 | 17 | |
| 18 | If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> | | |

Section B — Assets Placed in Service During 2004 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only — see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---|--|--|------------------------|-------------------|---------------|-------------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | | | 27.5 yrs | MM | S/L | |
| i Nonresidential real property | | | 39 yrs | MM | S/L | |

Section C — Assets Placed in Service During 2004 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------------|--|--|--------|----|-----|--|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

Part IV Summary (see instructions)

| | | | |
|----|--|----|--------|
| 21 | Listed property. Enter amount from line 28 | 21 | 4,200. |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions | 22 | 4,200. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles.)

| 24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | | | 24b If 'Yes,' is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | | |
|--|-------------------------------|---|----------------------------|--|--|--------------------------|-------------------------------|---------------------------------|--|
| (a) Type of property (list vehicles first) | (b) Date placed in service | (c) Business/investment use percentage | (d) Cost or other basis | (e) Basis for depreciation (business/investment use only) | (f) Recovery period | (g) Method/Convention | (h) Depreciation deduction | (i) Elected section 179 cost | |
| 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)..... | | | | | | | 25 | 4,000. | |
| 26 Property used more than 50% in a qualified business use (see instructions): | | | | | | | | | |
| BUS | 7/01/91 | 100.0 | 35,000. | 25,000. | 5.0 | 200DB HY | | | |
| TRAILER | 6/01/93 | 100.0 | 5,705. | 5,705. | 5.0 | 200DB HY | | | |
| TRUCK | 12/19/04 | 100.0 | 8,000. | 4,000. | 5.0 | 200DB MQ | 200. | | |
| 27 Property used 50% or less in a qualified business use (see instructions): | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1..... | | | | | | | 28 | 4,200. | |
| 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1..... | | | | | | | 29 | 0. | |

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

| | (a) Vehicle 1 | | (b) Vehicle 2 | | (c) Vehicle 3 | | (d) Vehicle 4 | | (e) Vehicle 5 | | (f) Vehicle 6 | |
|--|------------------|----|------------------|----|------------------|----|------------------|----|------------------|----|------------------|----|
| 30 Total business/investment miles driven during the year (do not include commuting miles – see instructions)..... | | | | | | | | | | | | |
| 31 Total commuting miles driven during the year..... | | | | | | | | | | | | |
| 32 Total other personal (noncommuting) miles driven..... | | | | | | | | | | | | |
| 33 Total miles driven during the year. Add lines 30 through 32..... | | | | | | | | | | | | |
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 34 Was the vehicle available for personal use during off-duty hours?..... | | | | | | | | | | | | |
| 35 Was the vehicle used primarily by a more than 5% owner or related person?..... | | | | | | | | | | | | |
| 36 Is another vehicle available for personal use?..... | | | | | | | | | | | | |

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

| | Yes | No |
|--|-----|----|
| 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?..... | | |
| 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners..... | | |
| 39 Do you treat all use of vehicles by employees as personal use?..... | | |
| 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?..... | | |
| 41 Do you meet the requirements concerning qualified automobile demonstration use? (see instructions)..... | | |
| Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles. | | |

Part VI Amortization

| (a) Description of costs | (b) Date amortization begins | (c) Amortizable amount | (d) Code section | (e) Amortization period or percentage | (f) Amortization for this year |
|---|---------------------------------|---------------------------|---------------------|--|-----------------------------------|
| 42 Amortization of costs that begins during your 2004 tax year (see instructions): | | | | | |
| | | | | | |
| 43 Amortization of costs that began before your 2004 tax year..... | | | | | 43 |
| 44 Total. Add amounts in column (f). See instructions for where to report..... | | | | | 44 |

2004

FEDERAL STATEMENTS

PAGE 1

CLIENT W5863

WILLINGHAM, INC.

91-1940932

7/23/09

10:44AM

**STATEMENT 1
FORM 1120, LINE 26
OTHER DEDUCTIONS**

| | | |
|------------------------------|----|----------------|
| ACCOUNTING..... | \$ | 930. |
| AUTO AND TRUCK..... | | 24,068. |
| INSURANCE..... | | 5,855. |
| MEALS AND ENTERTAINMENT..... | | 139. |
| MISCELLANEOUS..... | | 1,778. |
| OFFICE EXPENSE..... | | 4,421. |
| TOOLS..... | | 386. |
| TRAVEL..... | | 1,390. |
| UTILITIES..... | | 1,918. |
| TOTAL | \$ | <u>40,885.</u> |

**STATEMENT 2
FORM 1120, LINE 29A
NET OPERATING LOSS DEDUCTION**

COPY

| | | | | |
|---|----------|----|---------|-----------------|
| CARRYOVER GENERATED FROM YEAR END | 12/31/01 | \$ | 46,655. | |
| AVAILABLE FOR CARRYOVER TO 2004..... | | | | 46,655. |
| CARRYOVER GENERATED FROM YEAR END | 12/31/02 | \$ | 58,521. | |
| AVAILABLE FOR CARRYOVER TO 2004..... | | | | 58,521. |
| CARRYOVER GENERATED FROM YEAR END | 12/31/03 | \$ | 38,075. | |
| AVAILABLE FOR CARRYOVER TO 2004..... | | | | 38,075. |
| NET OPERATING LOSSES AVAILABLE IN 2004..... | | \$ | | <u>143,251.</u> |
| TAXABLE INCOME..... | | | | 4,979. |
| TOTAL NET OPERATING LOSS DEDUCTION (LIMITED TO TAXABLE INCOME)..... | | | | <u>4,979.</u> |

**STATEMENT 3
FORM 1120, SCHEDULE A, LINE 5
OTHER COST OF GOODS SOLD**

| | | |
|--------------|----|---------------|
| FREIGHT..... | \$ | 1,853. |
| TOTAL | \$ | <u>1,853.</u> |

2004

FEDERAL STATEMENTS

PAGE 2

CLIENT W5863

WILLINGHAM, INC.

91-1940932

7/23/09

10:44AM

**STATEMENT 4
FORM 1120, SCHEDULE L, LINE 6
OTHER CURRENT ASSETS**

| | <u>BEGINNING</u> | <u>ENDING</u> |
|-------------------|------------------|----------------|
| FUTA DEPOSIT..... | \$ 125. | \$ 178. |
| TOTAL | <u>\$ 125.</u> | <u>\$ 178.</u> |

**STATEMENT 5
FORM 1120, SCHEDULE L, LINE 18
OTHER CURRENT LIABILITIES**

| | <u>BEGINNING</u> | <u>ENDING</u> |
|-------------------|------------------|----------------|
| FUTA PAYABLE..... | \$ 0. | \$ 633. |
| TOTAL | <u>\$ 0.</u> | <u>\$ 633.</u> |

**STATEMENT 6
SCHEDULE D, LINE 4
CAPITAL LOSS CARRYOVER**

| | |
|-----------------------------------|------------------|
| CARRYOVER FROM 2001..... | \$ 7,658. |
| TOTAL CAPITAL LOSS CARRYOVER..... | <u>\$ 7,658.</u> |

COPY

2004

FEDERAL BALANCE SHEET SUMMARY

PAGE 1

CLIENT W5863

WILLINGHAM, INC.

91-1940932

7/23/09

10:44 AM

ENDING ASSETS

| | | |
|-------------------------------------|-----------|--------|
| CASH..... | | 106 |
| ACCOUNTS RECEIVABLE..... | 12,891 | |
| LESS: ALLOWANCE FOR BAD DEBTS..... | (0) | 12,891 |
| OTHER CURRENT ASSETS..... | | 178 |
| LOANS TO SHAREHOLDERS..... | | 8,174 |
| BUILDINGS AND OTHER ASSETS..... | 119,854 | |
| LESS: ACCUMULATED DEPRECIATION..... | (116,054) | 3,800 |
| TOTAL ASSETS..... | | 25,149 |

ENDING LIABILITIES & EQUITY

| | | |
|---------------------------------------|-------|--------|
| ACCOUNTS PAYABLE..... | | 10,261 |
| OTHER CURRENT LIABILITIES..... | | 633 |
| LOANS FROM SHAREHOLDERS..... | | 905 |
| COMMON STOCK..... | 1,000 | 1,000 |
| ADDITIONAL PAID-IN CAPITAL..... | | 5,535 |
| UNAPPROPRIATED RETAINED EARNINGS..... | | 6,815 |
| TOTAL LIABILITIES AND EQUITY..... | | 25,149 |

COPY

2004

FEDERAL WORKSHEETS

PAGE 1

CLIENT W5863

WILLINGHAM, INC.

91-1940932

7/23/09

10:44AM

**COMPUTATION OF NET INCOME (LOSS) PER BOOKS
FORM 1120, SCHEDULE M-1, LINE 1**

INCOME (LOSS) PER RETURN (PAGE 1, LINE 28) 4,979.

INCREASES:

DEDUCTIONS ON RETURN NOT RECORDED ON BOOKS (SCH. M-1, LINE 8) 0.

INCOME RECORDED ON BOOKS NOT INCLUDED ON RETURN (SCH. M-1, LINE 7) 0.

DECREASES:

EXPENSES RECORDED ON BOOKS NOT DEDUCTED ON RETURN (SCH. M-1, LINE 5) -138.

INCOME SUBJECT TO TAX NOT RECORDED ON BOOKS (SCH. M-1, LINE 4) 0.

EXCESS OF CAPITAL LOSSES OVER CAPITAL GAINS (SCH. M-1, LINE 3) 0.

FEDERAL INCOME TAX PER BOOKS (SCH. M-1, LINE 2) 0.

COMPUTED NET INCOME (LOSS) PER BOOKS (SCH. M-1, LINE 1) 4,841.

COPY

2004

FEDERAL NET OPERATING LOSS WORKSHEETS

PAGE 1

CLIENT W5863

WILLINGHAM, INC.

91-1940932

7/23/09

10:44AM

NOL DATA

| | | |
|-------|---|---------|
| A. | CARRYBACK OR CARRYOVER YEAR | 2004 |
| B. | NOL YEAR | 2001 |
| C. | NOL AMOUNT | 46,655. |
| D(1). | CARRYOVERS FROM YEARS BEFORE BOTH A & B | 0. |
| D(2). | CARRYBACKS FROM YEARS BEFORE B | 0. |

COMPUTATION OF MODIFIED TAXABLE INCOME

| | | |
|----|--|--------|
| 1. | TAXABLE INCOME FOR YEAR A | 4,979. |
| 2. | AMOUNT FROM D(1) | 0. |
| 3. | SUBTRACT LINE 2 FROM LINE 1 | 4,979. |
| 4. | ALLOWED CONTRIBUTIONS USING AMOUNT ON LINE 3 | 50. |
| 5. | AMOUNT FROM D(2) | 0. |
| 6. | DIVIDEND RECEIVED DEDUCTION | 0. |
| 7. | ADD LINES 4, 5, AND 6 | 50. |
| 8. | MODIFIED TAXABLE INCOME (LINE 3 - LINE 7) | 4,929. |

| | |
|--------------------------------------|---------|
| NOL ON LINE C ABSORBED THIS YEAR | 4,929. |
| NOL ON LINE C NOT ABSORBED THIS YEAR | 41,726. |

NOL DATA

| | | |
|-------|---|---------|
| A. | CARRYBACK OR CARRYOVER YEAR | 2004 |
| B. | NOL YEAR | 2002 |
| C. | NOL AMOUNT | 58,521. |
| D(1). | CARRYOVERS FROM YEARS BEFORE BOTH A & B | 46,655. |
| D(2). | CARRYBACKS FROM YEARS BEFORE B | 0. |

COMPUTATION OF MODIFIED TAXABLE INCOME

| | | |
|----|--|----------|
| 1. | TAXABLE INCOME FOR YEAR A | 4,979. |
| 2. | AMOUNT FROM D(1) | 46,655. |
| 3. | SUBTRACT LINE 2 FROM LINE 1 | -41,676. |
| 4. | ALLOWED CONTRIBUTIONS USING AMOUNT ON LINE 3 | 0. |
| 5. | AMOUNT FROM D(2) | 0. |
| 6. | DIVIDEND RECEIVED DEDUCTION | 0. |
| 7. | ADD LINES 4, 5, AND 6 | 0. |
| 8. | MODIFIED TAXABLE INCOME (LINE 3 - LINE 7) | -41,676. |

| | |
|--------------------------------------|---------|
| NOL ON LINE C ABSORBED THIS YEAR | 0. |
| NOL ON LINE C NOT ABSORBED THIS YEAR | 58,521. |

COPY

2004

FEDERAL NET OPERATING LOSS WORKSHEETS

PAGE 2

CLIENT W5863

WILLINGHAM, INC.

91-1940932

7/23/09

10:44AM

NOL DATA

| | | |
|-------|---|----------|
| A. | CARRYBACK OR CARRYOVER YEAR | 2004 |
| B. | NOL YEAR | 2003 |
| C. | NOL AMOUNT | 38,075. |
| D(1). | CARRYOVERS FROM YEARS BEFORE BOTH A & B | 105,176. |
| D(2). | CARRYBACKS FROM YEARS BEFORE B | 0. |

COMPUTATION OF MODIFIED TAXABLE INCOME

| | | |
|----|--|-----------|
| 1. | TAXABLE INCOME FOR YEAR A | 4,979. |
| 2. | AMOUNT FROM D(1) | 105,176. |
| 3. | SUBTRACT LINE 2 FROM LINE 1 | -100,197. |
| 4. | ALLOWED CONTRIBUTIONS USING AMOUNT ON LINE 3 | 0. |
| 5. | AMOUNT FROM D(2) | 0. |
| 6. | DIVIDEND RECEIVED DEDUCTION | 0. |
| 7. | ADD LINES 4, 5, AND 6 | 0. |
| 8. | MODIFIED TAXABLE INCOME (LINE 3 - LINE 7) | -100,197. |

| | |
|--------------------------------------|---------|
| NOL ON LINE C ABSORBED THIS YEAR | 0. |
| NOL ON LINE C NOT ABSORBED THIS YEAR | 38,075. |

COPY

12/31/04

2004 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

CLIENT W5863

WILLINGHAM, INC.

91-1940932

7/23/09

10:44AM

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | COST/ BASIS | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR 179/ BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAG /BASIS REDUCT | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. |
|------------------------------|----------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|----------------------------|----------------|----------------|----------|------|--------|------------------|
| FORM 1120 | | | | | | | | | | | | | | | | |
| AUTO / TRANSPORT EQUIPMENT | | | | | | | | | | | | | | | | |
| 3 | BUS | 7/01/91 | | 35,000 | | | | 10,000 | | | 25,000 | 25,000 | 200DB HY | 5 | | 0 |
| 4 | TRAILER | 6/01/93 | | 5,705 | | | | | | | 5,705 | 5,705 | 200DB HY | 5 | | 0 |
| 6 | TRUCK | 12/19/04 | | 8,000 | | | 4,000 | | | | 4,000 | | 200DB MQ | 5 | .05000 | 200 |
| TOTAL AUTO / TRANSPORT EQUIP | | | | 48,705 | | 0 | 4,000 | 10,000 | 0 | 0 | 34,705 | 30,705 | | | | 200 |
| FURNITURE AND FIXTURES | | | | | | | | | | | | | | | | |
| 1 | FURNITURE | 7/21/88 | | 1,000 | | | | | | | 1,000 | 1,000 | 200DB HY | 7 | | 0 |
| TOTAL FURNITURE AND FIXTURE | | | | 1,000 | | 0 | 0 | 0 | 0 | 0 | 1,000 | 1,000 | | | | 0 |
| MACHINERY AND EQUIPMENT | | | | | | | | | | | | | | | | |
| 2 | SEWING MACHINE | 11/01/90 | | 4,380 | | | | 4,380 | | | 0 | | 200DB HY | 7 | | 0 |
| 5 | COMPUTER | 9/01/97 | | 5,693 | | | | | | | 5,693 | 5,693 | 200DB HY | 5 | | 0 |
| TOTAL MACHINERY AND EQUIPME | | | | 10,073 | | 0 | 0 | 4,380 | 0 | 0 | 5,693 | 5,693 | | | | 0 |
| TOTAL DEPRECIATION | | | | 59,778 | | 0 | 4,000 | 14,380 | 0 | 0 | 41,398 | 37,398 | | | | 200 |
| GRAND TOTAL DEPRECIATION | | | | 59,778 | | 0 | 4,000 | 14,380 | 0 | 0 | 41,398 | 37,398 | | | | 200 |

COPY

12/31/04

2004 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

PAGE 1

CLIENT W5863

WILLINGHAM, INC.

91-1940932

7/23/09

10:44AM

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | AMT BASIS | AMT PRIOR DEPR. | AMT METHOD | AMT LIFE | AMT RATE | AMT DEPR. | REG. DEPR. | OWN PCT. | POST-86 DEPR ADJ. | REAL PROP PREF. | LEAS PER PROP PREF. |
|------------------------------|----------------|------------------|--------------|--------------|--------------------|---------------|-------------|-------------|--------------|---------------|-------------|----------------------|--------------------|------------------------|
| FORM 1120 | | | | | | | | | | | | | | |
| AUTO / TRANSPORT EQUIPMENT | | | | | | | | | | | | | | |
| 3 | BUS | 7/01/91 | | 25,000 | 1,575 | 150DB HY | 5 | | 1,575 | 0 | | -1,575 | | |
| 4 | TRAILER | 6/01/93 | | 5,705 | 1,675 | 150DB HY | 5 | | 1,675 | 0 | | -1,675 | | |
| 6 | TRUCK | 12/19/04 | | 4,000 | | 200DB MQ | 5 | .05000 | 200 | 200 | | | | |
| TOTAL AUTO / TRANSPORT EQUIP | | | | 34,705 | 3,250 | | | | 3,450 | 200 | | -3,250 | 0 | 0 |
| FURNITURE AND FIXTURES | | | | | | | | | | | | | | |
| 1 | FURNITURE | 7/21/88 | | 1,000 | | 150DB HY | 10 | | 0 | 0 | | | | |
| TOTAL FURNITURE AND FIXTURE | | | | 1,000 | 0 | | | | 0 | 0 | | 0 | 0 | 0 |
| MACHINERY AND EQUIPMENT | | | | | | | | | | | | | | |
| 2 | SEWING MACHINE | 11/01/90 | | 0 | | 150DB HY | 10 | | 0 | 0 | | | | |
| 5 | COMPUTER | 9/01/97 | | 5,693 | | 150DB HY | 5 | | 0 | 0 | | | | |
| TOTAL MACHINERY AND EQUIPME | | | | 5,693 | 0 | | | | 0 | 0 | | 0 | 0 | 0 |
| TOTAL DEPRECIATION | | | | 41,398 | 3,250 | | | | 3,450 | 200 | | -3,250 | 0 | 0 |
| GRAND TOTAL DEPRECIATION | | | | 41,398 | 3,250 | | | | 3,450 | 200 | | -3,250 | 0 | 0 |

12/31/04

2004 FEDERAL ADJUSTED CURRENT EARNINGS DEPRECIATION SCHEDULE

PAGE 1

CLIENT W5863

WILLINGHAM, INC.

91-1940932

7/23/09

10:44AM

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | ACE BASIS | PRIOR ACE DEPR | ACE METHOD | ACE LIFE | ACE RATE | ACE DEPR | SPECIAL DEPR. ALLOW | POST 1993 PROPERTY | POST 1989 PRE 1994 | PRE 1990 MACRS PR | PRE 1990 ACRS PRP | SECT. 168 PROPERTY | OTHER PROPERTY |
|----------------------------|----------------|------------------|--------------|--------------|-------------------|---------------|-------------|-------------|-------------|---------------------------|-----------------------|-----------------------|----------------------|----------------------|-----------------------|-------------------|
| FORM 1120 | | | | | | | | | | | | | | | | |
| AUTO / TRANSPORT EQUIPMENT | | | | | | | | | | | | | | | | |
| 3 | BUS | 7/01/91 | | 25,000 | 1,575 | S/L HY | 5 | | 1,575 | 0 | | 1,575 | | | | |
| 4 | TRAILER | 6/01/93 | | 5,705 | 1,675 | S/L HY | 5 | | 1,675 | 0 | | 1,675 | | | | |
| 6 | TRUCK | 12/19/04 | | 4,000 | | | | | 200 | 4,000 | 4,200 | | | | | |
| TOTAL AUTO / TRANSPOR | | | | 34,705 | 3,250 | | | | 3,450 | 4,000 | 4,200 | 3,250 | 0 | 0 | 0 | 0 |
| FURNITURE AND FIXTURES | | | | | | | | | | | | | | | | |
| 1 | FURNITURE | 7/21/88 | | 1,000 | 100 | S/L HY | 10 | .10000 | 100 | 0 | | | 100 | | | |
| TOTAL FURNITURE AND FI | | | | 1,000 | 100 | | | | 100 | 0 | 0 | 0 | 100 | 0 | 0 | 0 |
| MACHINERY AND EQUIPMENT | | | | | | | | | | | | | | | | |
| 2 | SEWING MACHINE | 11/01/90 | | 0 | | S/L HY | 10 | | 0 | 0 | | | | | | |
| 5 | COMPUTER | 9/01/97 | | 5,693 | | | | | 0 | 0 | | | | | | |
| TOTAL MACHINERY AND EQ | | | | 5,693 | 0 | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL DEPRECIATION | | | | 41,398 | 3,350 | | | | 3,550 | 4,000 | 4,200 | 3,250 | 100 | 0 | 0 | 0 |
| GRAND TOTAL DEPRECIATI | | | | 41,398 | 3,350 | | | | 3,550 | 4,000 | 4,200 | 3,250 | 100 | 0 | 0 | 0 |

COPY